



Account Number

[illegible]

Account Name

- Individual

Stockbroking Account Opening Form

OUR SERVICES

- STOCKBROKER TO PRIMARY ISSUES
- SECURITIES (EQUITIES & BOND TRADING)
- RECEIVING AGENT ON PRIMARY ISSUES
- RESEARCH ANALYSIS
- INVESTMENT ADVISORY

ACCOUNT OPENING REQUIREMENTS

- DULY COMPLETED ACCOUNT OPENING FORM
- ONE CLEAR RECENT PASSPORT PHOTOGRAPH
- IDENTIFICATION OF SIGNATORY (E.G. INT'L PASSPORT, DRIVERS' LICENCE, PERMANENT VOTER'S CARD, NIMC CARD – NATIONAL ID CARD)
- PROOF OF ADDRESS (E.G. ELECTRICITY BILL, WATER BILL, WASTE BILL OR TELEPHONE BILL)
- MANDATORY INITIAL OPENING INVESTMENT
- BIRTH CERTIFICATE (FOR MINOR ACCOUNT)
- CERPAC/RESIDENT PERMIT (FOR FOREIGNERS)
- LETTERS OF ADMINISTRATION/WILL, DEATH CERTIFICATION & NEWS PAPER PUBLICATION (FOR ESTATE ACCOUNT)
- BANKER'S CONFIRMATION OF SIGNATURE (FOR ESTATE ACCOUNT)

PASSPORT

Type of Account (check as appropriate)

Individual ☐ Joint ☐ Estate ☐

1. Personal Information

Title:..... Surname:..... Other Names:.....

Gender: Date of Birth: Usual Name (Alias): Religion:

Residential Address:

Place of Birth: Country of Birth: Marital Status: Mother's Maiden Name:

Phone Number(s): Email Address: Nationality:

State of Origin: LGA: Country of Residence:

2. Identification Driver's License ☐ Int'l Passport ☐ National ID Card ☐ Permanent Voter's Card ☐

ID No: Place of Issue: Date of Issue: Expiry Date:

National Identification No. (NIN): CERPAC/Resident Permit No:

Do you have other country's passport other than Nigerian? Yes ☐ No ☐ If yes, please state the country:

3. Employment Information

Paid Employment ☐ Self Employed ☐ Retired ☐ Others (please specify):

Occupation: Employer/Nature of Business:

Employer/Business Address:

Employer/Business Tel: No: Employer/Business E-mail Address:

Source of Fund/Wealth: Employment ☐ Business ☐ Others (please specify):

Monthly Salary/Income range: N0-500,000.00 ☐ N501,000.00-1,000,000.00 ☐ N1,001,000.00-1,500,000.00 ☐

N1,501,000.00-2,000,000.00 ☐ N2,001,000.00 and above ☐

4. Bank Account Details

Bank Name: Account Name: Account Number:

Date of Opening: Bank Verification Number (BVN):

5. Joint Account Holder

Name of Account:

Relationship with Joint Account Holder:

Name of Joint Account Holders:

6. Next of Kin Details

Title:..... Surname:..... First Name:..... Middle Name:.....

Nationality: Date of Birth: Gender:

Contact Address:

Relationship: Phone Number:

Occupation: E-mail Address:

7. Initial Investment (N):

Mode of Initial Opening Investment: Cheque/Draft ☐ Share Certificates/Demat ☐ Intermember Transfer ☐

Electronic Funds Transfer ☐ Clearing House Number (CHN) (if you have another Stockbroking account)

8. Online Access & Research/Market Reports

Activate online access ☐ Direct Market Access ☐ Research Reports ☐ Market News ☐

9. Experience

Stock market experience (Please check only one)

None ☐ Limited ☐ Wide ☐

Years of investing experience (Please check only one)

None ☐ 1-2years ☐ 2-5years ☐ 5years and above ☐

10. Enhanced Due Diligence

(a) Are you a Director, 10% shareholder or someone who has the ability to direct the affairs of a public company?

Yes ☐ No ☐ If yes, state company's name:

(b) Have you held any political post? Yes ☐ No ☐ If yes, please state the most recent political post held

Date: From..... To.....

Have any of your close relatives/friends/associates held a political post? Yes ☐ No ☐

If yes, please state the names and your relationship with such persons below

i. Name..... Relationship.....

Post held..... Date: From..... To.....

ii. Name..... Relationship.....

Post held..... Date: From..... To.....

11. Attestation and Signature

I/We hereby confirm that:

- (a) All information provided by me/us herein is true and accurate, I/We have not withheld any material fact. Any changes will be communicated promptly to Quantum Zenith Securities & Investments Limited for the update of my/our profile.
- (b) I/We authorise Quantum Zenith Securities & Investments Limited to carry out relevant checks in relation to my/our personal information that is provided herein for account opening.
- (c) I/We agree to be contacted by Representative(s) of Quantum Zenith Securities & Investments Limited for verification of my/our personal details to discuss trade instructions which may be time and price sensitive. Quantum Zenith Securities & Investments Limited may use my/our e-mail address(es) to send me/us information such as trade confirmations and other important notifications. My/our failure to provide Quantum Zenith Securities & Investments Limited with valid email address will limit my/our ability to receive the above.

Signature:.....

Date:.....

12. Mandate

1.NAME OF SIGNATORY.....

SPECIMEN SIGNATURE

Mobile Phone No:

2.NAME OF SIGNATORY.....

SPECIMEN SIGNATURE

Mobile Phone No:

MANDATE (PLEASE TICK AS APPROPRIATE)

INDIVIDUAL ACCOUNT:

JOINT ACCOUNT:

SOLE SIGNATORY

BOTH TO SIGN

EITHER TO SIGN

OTHERS (please specify)

☐
☐
☐
☐



Mandate specified by account holder(s)

Signature (1)

Signature (2)

SECTION A

1. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED's offices are open for business between the hours of 8:00 a.m. and 5:00 p.m. on each day that is designated a business day in Nigeria (Business Day).
2. The preferred channel for receiving your purchase/sale mandates is through our secure online trading portal which can be accessed via www.quantumzenithsecurities.com.ng
3. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED is acting as execution-only stockbroker and not as Financial Advisor or Portfolio Manager. You shall be solely responsible for managing your portfolio and issuing buy and sell orders for your selected stock(s). All investment decisions shall be made solely by you and you have relied on your own investigations of the potential investment(s). You are not relying on the information obtained directly or indirectly or any representations, statements or understandings, written or oral made by representatives of QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED.
4. Placements, amendments or cancellation of purchase/sale mandates can be done via the online brokerage account, or an express instruction sent via mandates@quantumzenithsecurities.com.ng with your registered e-mail address with QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED or hand-delivered in our office.
5. The deadline for the receipt of purchase/sales mandates via all channels is 2:00 p. m. Nigerian time on the intended business day of execution.
6. Purchase/Sale mandates /amendments /cancellation received on a day that is not a business day will be deemed to have been received on the business day immediately following the day of actual receipt.
7. In the absence of an express instruction as to a specific timeline for the expiration of your purchase/sale mandates, the mandate will be valid for 10 working days upon receipt by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED, after which it expires and the unexecuted portion will be automatically cancelled.
8. Where mandates/amendments/cancellation (purchase/sale) are submitted after the deadline stated in (5) above, the mandates/amendments/cancellation (purchase/sale) shall not be treated until the next business day.
9. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED executes purchase/sale mandates on a commercially reasonable efforts basis only. It is therefore unable to guarantee that a purchase/sale mandate will be executed on a particular day even where such mandate indicates that the relevant transaction is to be effected at market price.
10. Where a mandate consists of a purchase instruction, it can only be treated if sufficient funds are available in your stockbroking account to execute such an instruction.
11. Where a purchase mandate is dependent on the sales proceeds of stocks, the purchase mandate will not be executed until the sales transaction has been executed. The sales mandate will be executed even if the stocks to purchase are not available.
12. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED executes transactions based on the prevailing market prices of stocks on the floor of Nigerian Exchange Limited (NGX) at the time of execution.
13. Purchase and sell mandates can only indicate one price and not a price range. You will be advised of the outcome of your mandate via e- mail. Where this is not received by close of business on the next working day after you submitted your mandate, kindly contact QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED via email to enquiries@quantumzenithsecurities.com.ng
14. Funds deposited into your stockbroking account with QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED including proceeds of sales are not interest bearing. Your funds will remain in your stockbroking account until an express instruction/mandate is received authorizing utilization of the funds. However, you may opt for Direct Cash Settlement (DCS) in which case sales proceeds will be credited into your designated bank account by CSCS on settlement day i. e. T+3 (Trading day plus three days). DCS is only available for sales transactions executed on the floor of Nigerian Exchange Limited (NGX).
15. All sales proceeds of shares sold shall be retained in your stockbroking account except if otherwise advised (expressly) by you via a duly written and signed letter or e-mail sent via your registered e-mail address to mandates@quantumzenithsecurities.com.ng
16. The deadline for submission of instruction(s) for withdrawal/transfer of funds from your stockbroking account is 10a.m. Any instruction submitted after the deadline may not be treated until the next business day.
17. Requests to withdraw funds from your stockbroking account will only be honored if there are adequate cleared unencumbered funds in your stockbroking account with QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED. Associated transfer charge(s) for interbank transfers will be borne by you.
18. Where an inter-bank withdrawal/transfer instruction has been concluded upon receipt of an instruction from you, it is your responsibility to request for an evidence of execution of the interbank transfer from QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED and to follow up with the receiving bank. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED shall in no circumstance be held liable for the lapses of other institutions involved in the withdrawal/transfer process.
19. I/We, authorize QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED to dispose, sell or charge any asset(s) that may be held by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED on my/our account to liquidate or offset any indebtedness or liability due from me/us to QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED and I/We hereby agree and shall at all times keep QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED and any of its officers fully indemnified against any loss, claims, liabilities, expenses and costs (including reasonable legal cost) which may be incurred or suffered by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED arising out of or in connection with any transaction entered into by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED on my/our behalf. My/Our undertaking herein shall be irrevocable until any and/or all obligations due from me/us to QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED would have been fully settled.
20. I/We understand that QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED will not make any payment(s) from my stockbroking account to the bank account of a third party even if such payment(s) has/have been authorized by me/us.

21. I/We understand that all mandates, amendments, cancellations, transfer and withdrawal requests sent after the specified deadlines may not be treated till the next business day as specified above. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED is not under any compulsion to treat any of the referenced instructions sent after the deadlines; however, in event that such instructions are treated despite having been received after deadline by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED, the instructions shall be binding upon me/us.
22. I/We understand that while all my/our information is treated as highly confidential by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED, they may be required by Regulatory Authorities and/or other Law Enforcement Agencies with or without recourse to me/us.

SECTION B

INDEMNITY TO QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED WITH RESPECT TO INSTRUCTIONS GIVEN VIA E-MAIL, ONLINE TRADING ACCOUNT AND OTHER ELECTRONIC CHANNELS

In consideration of QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED having agreed to accept and to act on my/our instructions given via e-mail, online trading account and other electronic channels in respect of any transactions regarding my/our account with QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED, I/we hereby confirm that:

1. I/We will keep my/our profile details (username, password and other electronic channel details) as private and confidential to prevent unauthorized access to my/our Stockbroking account with QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED.
2. I/We will notify QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED where I/we suspect or confirm that my/our profile details (username, password and other electronic channel details) has/have been compromised. Any transaction executed on my/our account before QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED is notified of such compromise is binding on me/us.
3. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED is authorized to act on instructions, which have been transmitted via any of the referenced electronic channels provided such instructions emanated from my/our registered address in QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED's records.
4. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED shall not be under any duty to verify the identity of the person(s) giving instructions in my/our name provided such instructions have emanated from my/our registered details in QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED's records and any transaction made pursuant to the instructions shall be binding upon me/us.
5. Except my/our instruction sent via any of the referenced electronic channels is duly revoked or modified by a subsequent instruction issued by me/us and such subsequent instruction has been communicated to and received by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED before the execution of the prior instruction and within the stipulated deadline for revocation and or amendment of instructions, I/We undertake to be bound irrevocably by such prior instruction.
6. Where a mandate/instruction is sent via e-mail to: mandates@quantumzenithsecurities.com.ng, I/we should receive an acknowledgement e-mail immediately. Where this is not received within 30 minutes, I/we understand that I/we should immediately contact QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED to confirm receipt of the mandate/instruction.
7. Upon submission of my/our mandate(s)/instruction(s) placed via my/our online brokerage account, it is my/our responsibility to confirm that such mandate(s)/instruction(s) has/have been successfully submitted and are reflecting on my/our online outstanding order module. Where the mandates/instructions are not reflecting, I/we understand that I/we should immediately contact QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED to confirm receipt of the mandate(s)/instruction(s).
8. I/We hereby agree to keep QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED fully indemnified from and against all actions, proceedings, claims and demands which may be brought or made against QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED and all losses, costs, charges, damages and expenses which may be incurred or sustained or for which QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED may become liable by reason of honoring such e-mail, online brokerage account and other electronic channels mandates/instructions provided that QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED has taken all measures prescribed by this agreement irrespective of whether the instructions are in fact erroneous, fraudulent or issued otherwise than as foresaid.

RISK WARNING

1. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED is not acting as an advisor. Therefore, in making your decision, you are aware that investments in shares involve a very high degree of risk and is therefore a speculative investment of which you are able to bear the economic risk of investing in and holding such shares.
2. You have such knowledge and experience in financial, business and investment matters as to enable you to evaluate the merits and risks of an investment in shares or have sought and consulted with the independent advisers on the investment and are satisfied with their qualified assessment.
3. You are aware that your investment is subject to prevailing market forces and as such may rise or fall significantly. It is important to note that even if a security performed well in the past, it does not mean that it will continue to or perform better in future.
4. You have complied with all the requisite laws of the Federal Republic of Nigeria in making your investment and have not utilized proceeds of unlawful activities to do so. You shall indemnify QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED from any liability that may arise from your use of proceeds obtained from unlawful activities for any investment undertaken on your behalf by QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED.

5. Online trading on the floor of Nigerian Exchange Limited (NGX) is carried out via our online trading portal. Clients with online trading activated accounts are able to place orders for securities listed on the NGX via our system from any location in real time during NGX trading hours. There are risks associated with utilizing an internet-based order and trade execution system including but not limited to the failure of hardware, software, internet connection or NGX link resulting in the failure or delay or your instruction and/or access to our online trading system. QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED does not control signal power, its reception or routing via internet, configuration of your equipment or reliability of its connection therefore, we will not be liable for communication failures, distortions or delays when trading via the internet.
6. Online trading is not always instant. You may therefore find that the price at which you expected to fulfill an order is not the price achieved.
7. If you cancel an order, please note that this will only be possible if the original trade has not been executed.
8. All regulatory fees, commissions, charges are as approved by the regulatory authorities. As a client of QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED, you should obtain a clear explanation of all commissions, fees and charges, and understand that these charges may affect your net proceeds (profit if any, or increase your loss if any). You agree that you will be liable for these charges (as may be amended from time to time).

DATA PROTECTION/PRIVACY

I/we hereby affirm that in line with the relevant laws on Data Protection in Nigeria, I/we consent to the collection and processing of my/our personal data/information in the absence of any fraud, duress, undue influence or coercion for the purpose of forming the basis of these terms and conditions and other necessary data processing activities which may arise therefrom, including for the performance of the agreement between myself and QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED. I/we affirm that I/we have the requisite capacity under the law to consent to the collection and processing of my/our personal data.

I/we affirm that I/we am/are aware and take cognizance of my/our rights under the relevant Data Protection Laws in Nigeria which include the right to request for access, amendment, rectification or cancellation or destruction of my/our personal data/information, the right to lodge complaint with the relevant authority as well as the right to object to the processing of my/our personal data.

I/we further consent to the processing of my/our personal data (within or outside Nigeria), including transfer of my/our personal data to any third party for reasons associated with the purpose for which the data is being processed as stated above, including but not limited to data collection, processing and storage.

CONFIRMATION

I/we hereby confirm that I/we have read and agreed to be bound by the above terms and conditions and indemnity.

NAME:

E-MAIL:

SIGNATURE:

DATE:

INDEMNITY FOR FOREIGNERS/NON-NIGERIAN RESIDENTS

THIS INDEMNITY is given this day of 20..... by Mr./Mrs. of

(hereinafter called "the Client") to **QUANTUM ZENITH SECURITIES & INVESTMENTS LIMITED**, a company Incorporated and duly licensed to carry on stockbroking business in Nigeria having its registered office at Plot 2, Ajose Adeogun Street, Victoria Island, Lagos State, Nigeria (hereinafter called "the Stockbroker").

WHEREAS:

The Client operates its CSCS account Number and CHN Number..... through the Stockbroker.

The Customer is presently domiciled outside Nigeria at the time of opening an account with the Stockbroker and is not at the time of issuing instructions available at his/her location and is desirous of buying and selling shares, and making transfers and or payments from/to his/her stockbroking account from time to time via written instructions to be communicated to the Stockbroker through e-mails with attached scanned instructions or such other electronically secured channels; and utilizing the email address below.

The Client has requested the Stockbroker to always place reliance on and honour any such written instructions received via the above email address as aforementioned and for this purpose gives this indemnity.

NOW THEREFORE in consideration of the Stockbroker acceding to the Client's request as aforementioned, the Client hereby irrevocably undertakes and covenants that he/she shall at all times hereafter well and truly indemnify the Stockbroker and keep the Stockbroker fully indemnified against all losses, claims, demands, liabilities, actions, proceedings, damages, fees and expenses which may be occasioned to the Stockbroker in consequence of its so acting on the Client's received instructions. This indemnification applies to and includes any penalties or fines paid pursuant to any judgment of a competent court or administrative action of any regulatory/governmental body, as well as reasonable attorneys' fees and expenses incurred by the Stockbroker in this regard.

In the event of any loss or liability to the Stockbroker arising from acting on the Client's instructions, the Stockbroker is authorised to debit the Client's account with appropriate sums therein or combine and set off against any funds due to the Client coming into the Stockbroker's possession without any reference to the Client.

The Client takes responsibility for the security of the message channel through which the scanned instructions are sent and also takes responsibility that the instruction and the signature therein are duly authorized.

The Stockbroker shall have no obligation to verify the validity of the instruction(s) or the regularity of the signature thereon, provided that the signatories are those verified to be similar to the ones specified in the Client's mandate at the time of opening the account or as further advised to the Stockbroker. The Stockbroker shall be entitled to presume the regularity of the instruction(s) and the signatories therein and the Client hereby undertakes to ratify and hereby ratifies all instruction(s) received and acted upon as its irrevocable instructions.

IN WITNESS whereof the Client has set his hand and seal the day and year first above written.

SIGNED, SEALED AND DELIVERED

By the within named Client:

NAME OF CLIENT.....

SIGNATURE OF CLIENT & DATE.....

In the presence of:

Name:.....

Address:.....

Occupation:.....

Signature:.....

Notarized By

Relationship Officer: _____ Name _____ Signature _____ Date _____

Waiver approved by: _____ Name _____ Signature _____ Date _____

Initiated by (Client Services): _____ Name _____ Signature _____ Date _____

Reviewed by (Compliance Officer): _____ Name _____ Signature _____ Date _____

Approved by (Head of Operations/MD/CEO): _____ Name _____ Signature _____ Date _____

S/No	Documents Obtained	Received	Deferred
1.	Completed Account Opening Form		
2.	Identification of Signatory(ies):		
	(a) International Passport		
	(b) Drivers' License		
	(c) National ID Card (NIMC)		
	(d) Permanent Voter's Card		
3.	Passport Photograph of Signatory(ies)		
4.	Executed Stockbroking Agreement		
5.	Resident Permit/CERPAC (for Foreigners resident in Nigeria)		
6.	Executed Indemnity for foreigners/non-Nigerian Residents		
7.	Birth Certificate (for Minor)		
8.	Request Letter for Account Opening from Signatory(ies) (Minor/Joint/Estate Account)		
9.	Banker's Confirmation of Signature (Estate account)		
10.	Letters of Administration/Will (Estate Account)		
11.	Newspaper Publication/Gazette (Estate Account)		
12.	Public Utility Receipt (PUR)		
13.	Others (specify)		

INVESTOR'S BANK ACCOUNT UPDATE FORM FOR DIRECT SETTLEMENT

CSCS Plc, Stock Exchange House (Floors 1, 12, 13, 14 & 15), 2/4, Customs Street, P.O.BOX 3168,
Marina, Lagos State. E-Mail: info@cscsnigeriaplc.com Website: www.cscsnigeriaplc.com

Telephone Number: + 234 (1) 9033551

(FORM 001)

ACCOUNT TYPE: PERSONAL ☐
(Please Tick appropriately)

CORPORATE ☐

CLIENT'S DETAILS

NAME OF CLIENT (surname first) OR COMPANY'S NAME:

AFFIX
PASSPORT
PHOTOGRAPH

DATE OF BIRTH/CAC NO:.....

MOTHER'S MAIDEN NAME (where applicable).....

ADDRESS.....

CSCS ACCOUNT NUMBER

--	--	--	--	--	--	--	--	--	--

CLEARING HOUSE NUMBER

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

TEL. NUMBER: (1)..... (2).....

E-MAILADDRESS:(1)..... (2).....

DO YOU OPT FOR DIRECT SETTLEMENT INTO YOUR BANK ACCOUNT? YES ☐ NO ☐

SIGNATURE: (1)..... (2).....

(For Corporate accounts, two authorized signatories must sign with their passports photographs affixed and company's Seal appended on this form).

SEAL

CLIENT'S BANK DETAILS (SETTLEMENT BANKS ONLY)

BANK NAME:.....

BANK BRANCH.....

ACCOUNT NUMBER:

--	--	--	--	--	--	--	--	--	--

BANK VERIFICATION NUMBER (BVN)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

TYPE OF ACCOUNT

(Please tick the type of account)

Current ☐

Savings ☐

STOCKBROKING FIRM DETAILS.

MEMBER CODE:

--	--	--	--	--

STOCKBROKING FIRM:.....

AUTHORISED SIGNATORIES & COMPANY'S STAMP (1).....

(2).....



To: Quantum Zenith Securities & Investments Limited
Plot 2, Ajose Adeogun Street, Victoria Island, Lagos

GENERAL INSTRUCTION(s)

Please read these instructions before completing the form.

The Income Tax (Common Reporting Standard) Regulation, 2019 requires *financial institutions* to collect and report certain information on financial accounts of non-resident individuals by filling the *Self-Certification Form*.

The *Self-Certification Form* is therefore, provided by *Quantum Zenith Securities & Investments Limited* for the purpose of obtaining information for exchange with other reportable *jurisdiction(s)*.

This form is to be administered on the Account holder and retained by Quantum Zenith Securities & Investments Limited in hard and soft copy. It is to be made available to the FIRS, only upon request.

There are three (3) parts that “**must**” be completed (unless not applicable or otherwise). Fields marked with an asterisk (*) are mandatory and must be reported accordingly.

PART 1: This deals with identification of account holder’s information and other tax residency details.

PART 2: This requires the account holder to clearly define his/her *jurisdiction(s)* of residence for tax purposes and related *Tax Identification Number (TIN)* or equivalent number (*as the case may be*).

PART 3: This requires the *Account Holder* to certify that the information supplied in the *Self-Certification Form* is accurate and complete. If signing under a *Power of Attorney*, please also attach a certified copy.

This form remain valid unless there is a change in circumstances related to information supplied earlier in the *Self-Certification Form*. In such a case, the Account Holder “**must**” notify *Quantum Zenith Securities & Investments Limited* of any such change and take steps to update his/her records in accordance with the commentaries of the **Income Tax (CRS) Implementation and Compliance Guidelines**.

There is an Appendix at the end of this form, with a brief description of some key terms. This is provided to aid in filling the form correctly.



Part 1 –Identification of Account Holder

(For joint or multiple account holders, complete a separate form for each individual account holder.)

A.Name of Account Holder:

Family Name or Surname(s): *

Title:

First or Given Name: *

Middle Name(s):

B. Current Residence Address:

Line 1 (e.g. House/Apt/Suite Name, Number, Street, if any)*

Line 2 (e.g. Town/City/Province/County/State)*

Country:*

Postal Code/ZIP Code (if any):

Phone Number(s)*

C. Mailing Address: (please only complete if different from the address shown in Section B)

Line 1 (e.g. House/Apt/Suite Name, Number, Street)

Line 2 (e.g. Town/City/Province/County/State)

Country:

Postal Code/ZIP Code:

D. Date of Birth* (dd/mm/yyyy)

E. Place of Birth

Town or City of Birth *

Country of Birth*

Part 2 – Jurisdiction of Residence and Taxpayer Identification Number or its Functional Equivalent (“TIN”) *

Complete the following table indicating (a) the jurisdiction of residence where the account holder is a **resident for tax purposes** and (b) the account holder’s **TIN** for each jurisdiction. Indicate **all** jurisdictions of residence, Note that, this is not restricted to three (3), additional information should be completed on a separate sheet. (See “TIN” in appendix of Key Terms below)

Documentary Evidence of the TIN should be provided.

If a **TIN** is unavailable, provide the appropriate reason A, B or C:

Reason A – The jurisdiction where the account holder is a resident for tax purposes does not issue TIN to its residents.

Reason B – The account holder is unable to obtain a TIN. Explain why the account holder is unable to obtain a TIN if you have selected this reason.

Reason C – TIN is not required. Select this reason only if the authorities of the jurisdiction of residence do not require the TIN to be disclosed.

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C	Explain why the account holder is unable to obtain a TIN if you have selected Reason B
1			
2			
3			



Part 3 – Declaration and Signature

I acknowledge and agree that (a) the information contained in this form is collected and may be kept by Quantum Zenith Securities & Investments Limited for the purpose of automatic exchange of financial account information, and (b) such information and information regarding the account holder and any reportable account(s) may be reported by Quantum Zenith Securities & Investments Limited to the **FEDERAL INLAND REVENUE SERVICE** and exchanged with the tax authorities of another jurisdiction or jurisdictions in which the account holder may be resident for tax purposes.

I certify that I am the account holder / I am authorized to sign for the account holder of all the account(s) to which this form relates.

I undertake to advise Quantum Zenith Securities & Investments Limited of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide Quantum Zenith Securities & Investments Limited with a suitably updated Self-Certification Form within 30 days of such change in circumstances.

I declare that the information given and statements made in this form are, to the best of my knowledge and belief, true, correct and complete.

Signature: _____

Name: _____ (Indicate the capacity in which you are signing.)

Capacity : _____ If signing under a power of attorney, attach a

Date (dd/mm/yyyy): _____ certified copy of the power of attorney.)

WARNING: It is an offence under section 10(3) of the Income Tax (CRS) Regulations, 2019 for any person, in making a Self-Certification, makes a false statement, false report or false declaration or gives any false information or omission in respect of any information required to be included on an Information Return under regulation 5 of these Regulations, the Service shall impose an administrative penalty of N5,000,000.00 and such person may also be liable to penalties as prescribed in the Act.



APPENDIX – BRIEF DESCRIPTION OF KEY TERMS

“Account Holder”

The term “Account Holder” means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

“Entity”

The term “Entity” means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

“Financial Account”

A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

“Participating Jurisdiction”

A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list: <https://www.oecd.org/tax/transparency/AEOI-commitments.pdf>

“Reportable Account”

The term “Reportable Account” means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person

“Reportable Jurisdiction”

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list :<https://www.firs.gov.ng/SiteApplication/Home/Home.aspx>

“Reportable Person”

A Reportable Person is defined as an individual who is tax resident in a Reportable Jurisdiction under the tax laws of that jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

“TIN” (including “functional equivalent”)

The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>.

Note: These are selected definition of key terms to aid you with the completion of this form. Further details can be found in the *Income Tax (CRS) Implementation and Compliance Guidelines 2019*, the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS”), the associated Commentaries to the CRS. This can be found at the OECD automatic exchange of information portal.

For **Enquiries** contact your tax adviser or **FIRS Enquiry Desk:** aeoi.enquiries@firs.gov.ng.



**Quantum Zenith Securities & Investments Limited (RC: 150281)
(Formerly Zenith Securities Limited)**

Trading License Holder of Nigerian Exchange Limited (NGX)

12th Floor, Plot 2, Ajoye Adeogun Street, Victoria Island, Lagos.

Tel: +234-1-2781204-5 (Lagos) 012785214 (Port Harcourt) 012785215 (Abuja)

Website: www.quantumzenithsecurities.com.ng

E-mail: enquiries@quantumzenithsecurities.com.ng